



General Assembly

January Session, 2007

Committee Bill No. 5554

LCO No. 4507

04507HB05554BA_

Referred to Committee on Banks

Introduced by:
(BA)

**AN ACT CONCERNING THE LOCATION OF BANK BRANCH OFFICES
AND CREDIT UNIONS IN CITIES THROUGHOUT THE STATE.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) (a) The Banking Commissioner
2 shall conduct an investigation of the reasons (1) for the apparent
3 unavailability of branch banks, branch offices and credit unions in
4 economically disadvantaged areas of the cities throughout the state,
5 and (2) why cities have fewer branch banks, branch offices and credit
6 unions than do suburban or rural communities.

7 (b) Not later than January 1, 2008, said commissioner shall submit a
8 report on the commissioner's findings and recommendations to the
9 joint standing committee of the General Assembly having cognizance
10 of matters relating to banks, in accordance with section 11-4a of the
11 general statutes.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
-----------	---------------------	-------------

Statement of Purpose:

To require the Banking Commissioner to investigate the reasons why there are fewer bank branch offices and credit unions located within economically disadvantaged areas of the cities throughout the state.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: REP. KIRKLEY-BEY, 5th Dist.

H.B. 5554